



GIVING OUR CHILDREN THE TOOLS THEY NEED TO SUCCEED

Master Teacher in Economics Program Description and Application

Overview:

The Master Teacher in Economics (MTE) program is designed for middle and high school teachers to increase their economic understanding. This improves teachers' abilities to bring economics to their students in stand-alone economics courses or to integrate economics as a strand within social studies and business curriculums. This program is offered as a collaboration between the Mississippi State Center for Economic Education and Financial Literacy, the Center for Economic Education in the College of Business at the University of Southern Mississippi, the Mississippi Council on Economic Education and the Mississippi Department of Education. The Department of Education confers the "Master Teacher of Economics" designation. The Master Teacher of Economics is a State certificate program and secondary social studies, business and marketing teachers can earn the new "193" economics endorsement by completing the MTE. (Please note this designation is not a degree.)

Description:

The Master Teacher in Economics program has two basic components: Economics Content and Economics In-Practice. The Content component involves five instructional modules covering fundamental economics, microeconomics, macroeconomics, international economics, and personal finance. Each module is comprised of one full-day of face-to-face instruction and follow-up online self-study and assessment. MTE candidates will earn 9 CEU units for completion of the content component.

The In-Practice component involves two additional activities. The first is teacher participation in at least one full-day economic education training workshop such as *Math and Economics*, *Economics in US History* or *Financial Fitness for Life* offered by the Mississippi Council on Economic Education. The second is participation with students in at least one student-oriented program offered by the Mississippi Council such as the Stock Market Game, the Economics Challenge or the pre- and post-testing of students in Financial Fitness for Life. Teachers will be able to earn CEU credits for both of these components (.5 for each).

Benefits:

MTE candidates will receive a total of 10 CEUs for the MTE program, as follows: 9 for the Economics Content and 1 for the Economics In-Practice. Upon full completion of these two components, teachers will receive a certificate indicating the "Master Teacher in Economics" by the Mississippi Council on Economic Education and the Mississippi Department of Education that can be used in applying for the "193" designation by the Mississippi Department of Education.

Costs:

Completion of the Economics Content component of the MTE will require 5 days of face-to-face instruction and online assessment. This work is equivalent to 90 contact hours—30 will be completed in face-to-face instruction and the remaining 60 hours will be completed with online work. The Economics In-Practice component will require one professional development workshop (6 hours and 0.5 CEUs) and one student participation activity (also 0.5 CEUs). The cost of the program is \$2,000 per teacher and includes instruction, materials, CEU costs, light breakfasts and lunches. Teachers accepted to the program are often sponsored by either their local school district or the Mississippi Council on Economic Education through its partners, which include the Armstrong Foundation, AT&T, BancorpSouth, Citi Foundation, MS Department of Education, MS Power Foundation, State Farm and Trustmark. Teachers will receive mileage reimbursement for each day of face-to-face content instruction. There will be no out-of-pocket costs to MTE candidates.

Economics Applied:

The MTE program also requires that teachers attend at least 2 MCEE-sponsored workshops and have their

students participate in the MS Stock Market Game and/or the MS Economics & Financial Literacy Challenge as described above (see Economics In-Practice). Opportunities will be available for MTEs to participate in leadership initiatives and awards programs that include stipends. As funds are available, teachers who complete the MTE will receive stipends for participation in workshops and/or research and will be eligible for cash prizes for participation in the MCEE's Best Practices Program.

Is This Program Appropriate for You?

The MTE program is appropriate for all teachers of regular, honors, advanced placement (AP), and international business (IB) economics and those high school and middle school teachers who want to integrate economics into other courses. For questions about the application component, workshops, and/or the MS Stock Market Game, please contact Pamela Smith, Ph.D. at the Mississippi Council on Economic Education at 601-974-1325 or email at mscee@millsaps.edu. For questions about program content, please contact Dr. Meghan Millea, Associate Director of the Mississippi State Center for Economic Education and Financial Literacy, or Ms. Susan Doty, Director of the Center for Economic Education in the College of Business at the University of Southern Mississippi. You may reach Meghan Millea via e-mail at MMillea@cobilan.msstate.edu and Susan Doty at Susan.S.Doty@usm.edu.

What is the Next Step?

Complete and submit the following application to the Mississippi Council on Economic Education.



Master Teacher in Economics Program Application

Please return to:

Mail:
Mississippi Council on Economic Education
At Millsaps College; 1701 N. State Street
Jackson, MS 39210

Fax: 601-974-1416
Phone: 601-974-1325
Visit our website: www.mscee.org

Name: _____

Home Street Address: _____

Home City: _____ State: _____ Zip: _____

Home Phone: _____ E-mail: _____

Social Security Number (needed for CEU purposes): _____

School District: _____

Principal: _____ Superintendent: _____

School Name: _____

School Street Address: _____

School City: _____ State _____ Zip: _____

School Phone: _____ School Fax: _____

What grades do you teach? _____

What subjects do you teach? _____

On a separate sheet, please indicate in 300 words or less how this program will advance your commitment to excellence in education.

Please acknowledge the following statement with your signature:
I understand the requirements of this program.

Signature: _____ Date: _____

SUPPORT FROM PRINCIPAL:

I certify my support of this teacher's participation in the Master Teacher of Economics Program.
Please circle one: Our district **can** **cannot** pay to support the \$2,000+ cost of the program.

Signature of Principal: _____ Date: _____