

Economic/Personal Finance Concepts**Grade:** Third**Publication:** Choices and Changes 2-4

Lesson	Title	Economic/Personal Finance Concepts K-12 Curriculum	Social Studies Framework	Language Framework
1	Scarcity	1. Scarcity/Choice	1, 4	1, 2, 3, 4
2	Alternatives	1. Scarcity/Choice	1, 4	1, 2, 3, 4
3	Alternatives Have Advantages and Disadvantages	1. Scarcity/Choice	3, 4	1, 2, 3, 4
4	Choice	1. Scarcity/Choice	4	1, 2, 3, 4
5	Opportunity Cost	1. Scarcity/Choice 2. Opportunity Cost/Trade-Offs	4	1, 2,3 ,4
6	Decision Making	1. Scarcity/Choice	2	1, 2, 3, 4
7	Goods and Services, Work and Workers	1. Scarcity/Choice 3. Productivity	1, 3, 4	1, 2, 3, 4
8	The Work I Do	1. Scarcity/Choice 3. Productivity	1, 4	1, 2, 3, 4
9	I Am a Bundle of Human Capital	1. Scarcity/Choice 3. Productivity	2, 4	1, 2, 3, 4
10	School Is an Investment in Human Capital	1. Scarcity/Choice 2. Opportunity Cost/Trade-Offs 3. Productivity	4	1, 2, 3, 4
11	Workers Use Other Resources	1. Scarcity/Choice 3. Productivity	3, 4	1, 2, 3, 4
12	Inputs, Plan, Outputs	3. Productivity	4	1, 2, 3, 4
13	Learning to Produce	3. Productivity	4	1, 2, 3, 4
14	Practice	3. Productivity	4	1, 2, 3, 4
15	Teaching Others Builds Human Capital	3. Productivity	3, 4,	1, 2, 3, 4
16	Entrepreneurs and the Interdependence of Buyers and Sellers	1. Scarcity/Choice 3. Productivity	4	1, 2, 3, 4

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		6. Interdependence		
17	Markets and Exchange	6. Interdependence 7. Markets	3, 4	1, 2, 3, 4
18	The Labor Market: My Human Capital Pays Off	6. Interdependence 7. Markets	2, 3, 4	1, 2, 3, 4

NOTE: Each lesson is created using children's literature.